

# EVIDENCE REGISTER

## **Toukhmanuk Gold Mine — Technical Briefing for Optima Management Company**

*Documentary index of factual claims and their primary sources*

COMPANION DOCUMENT TO

Toukhmanuk 2016 GKZ Reserves — Technical Briefing  
*Bill Mavridis, April 2026*

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## Purpose and structure of this register

This document accompanies the Toukhmanuk 2016 GKZ Reserves — Technical Briefing for Optima Management Company ("the briefing") of April 2026. It sets out, for each factual claim made in the briefing, the primary source document from which that claim is drawn and, where available, the exact location within that source (page, row, filename, email timestamp, filing date, or signature date). No analytical or interpretive statements appear in the register; those are identified in the final section as a separate category, with an explicit note that they are the analysis of the author rather than direct reproduction from a third-party document.

The purpose of the register is practical. The briefing runs to thirty-four pages and draws on a dozen primary documents. A reader asking "where does this specific number come from?" should be able to answer the question in under a minute. The register is that answer. Every document cited in the register is either reproduced in the briefing, hosted at the accompanying public-record website at [touxhmanuk-gold-fraud-armenia.com](http://touxhmanuk-gold-fraud-armenia.com), or producible on reasonable request by the author.

Two conventions. First, "briefing §" refers to the section number inside the technical briefing itself. Second, where a source is a multi-page document, page references are to the page numbering of the source document as received, not to the PDF page number after any repagination.

Statements in the register are grouped by primary source rather than by briefing section. This makes the evidentiary structure visible: the reader sees at a glance that the majority of factual claims rest on third-party documents authored by regulated mining consultants, by contract counterparties with independent commercial interests, by the Republic of Armenia State Committee of Reserves itself, and by the US Securities and Exchange Commission.

## **Master document register**

The following thirteen primary source documents together ground every factual assertion in the briefing. Each is referenced by a short code used in the claim tables that follow.

Code	Document	Author / Issuer	Date
<b>GKZ-N6</b>	State Subsoil Expertise Conclusion No. 6, Aragatsotn Region Toukhanuk Gold Mine Southern and Mirak Sections (translated from Armenian)	Republic of Armenia, Ministry of Energy Infrastructure and Natural Resources, State Committee of Reserves (GKZ)	4 November 2016
<b>BD-43101</b>	Behre Dolbear independent technical report, NI 43-101, Toukhanuk Mine Project and Getik Prospect, Armenia	Behre Dolbear (Christopher J. V. Wheatley, QP)	17 October 2011
<b>CSA-CONTRACT</b>	Assignment Specification Agreement, Our Ref RAS.TRK.01, Mineral Resource Estimation and Mine planning work at the Toukhanuk Au Project, Armenia. Signed by Van Z. Krikorian as Chairman for Global Gold Consolidated Resources Limited, and by Malcolm Titley as Managing Director of CSA Global (UK) Ltd.	CSA Global (UK) Ltd. and Global Gold Consolidated Resources Limited (Jersey)	Signed 20 October 2011 (Titley) / 18 November 2011 (Krikorian)
<b>CSA-CORR</b>	CSA Correlation Report — Executive Summary covering the 1,013-pulp re-assay programme at ALS Romania	CSA Global Pty Ltd.	20 April 2012
<b>CSA-XLS-ORIG</b>	CSA paired-sample spreadsheet: ALS re-assay values paired with Global Gold database values, 551 pairs	CSA Global Pty Ltd. (file PulpvsOrigResults_20120420.xlsx)	20 April 2012
<b>CSA-XLS-CORE</b>	CSA paired-sample spreadsheet: ALS pulp re-assay values paired with ALS core re-assay values, 505 pairs (methodology control)	CSA Global Pty Ltd. (file PulpvsCoreResults_20120420.xlsx)	20 April 2012
<b>CSA-EMAIL</b>	Email chain: David Muir (CSA Global) to Joseph Borkowski (Rasia Group), copying Van Z. Krikorian, 16:18 UTC; reply by Van Z. Krikorian, 17:21 UTC, same day	CSA Global / Rasia Group / Global Gold Corp.	20 April 2012
<b>CUS-TWO</b>	"Tukhanuk Deposit — Two Data Sets: Comparison of Resources"; statistical analysis of ~1,500 duplicate pairs across Mego-Gold (Yerevan) and Linne (Toukhanuk) laboratories	Sergo Cusiani / Geo-Logaritmica for Linne Mining	4 August 2015
<b>CUS-RESMODEL</b>	"What Is Wrong With RESMODEL Block Models of Tukhanuk Deposit"; forensic examination of RESMODEL block-model geometry	Sergo Cusiani / Geo-Logaritmica for Linne Mining	30 April 2015
<b>CUS-SPECTER</b>	"Behre Dolbear Reports Specter Reserves — On So-Called 'Tukhanuk Gold Deposit,' Armenia"; direct side-by-side of GGMT01430 in the Mego-Gold database (Total GGMT.xls, 25 August 2006) and the RESMODEL2 block model	Sergo Cusiani / Geo-Logaritmica for Linne Mining	15 July 2015
<b>SEC-8K-2011</b>	Form 8-K, Global Gold Corp.: Formation Agreement with Consolidated Resources Armenia (CRA)	Global Gold Corp., filed with SEC EDGAR	17 March 2011
<b>SEC-8K-2013</b>	Form 8-K, Global Gold Corp.: Financing and mine contractor agreement with Linne Mining	Global Gold Corp., filed with SEC EDGAR	5 July 2013
<b>SEC-10K-2013</b>	Form 10-K annual report, Global Gold Corp., fiscal year ending 31 December 2013	Global Gold Corp., filed with SEC EDGAR	2014 filing
<b>SEC-10Q-2015</b>	Form 10-Q quarterly report, Global Gold Corp., quarter ending 30 September 2015	Global Gold Corp., filed with SEC EDGAR	November 2015 filing

Code	Document	Author / Issuer	Date
<b>CRA-JERSEY</b>	Consolidated Resources Armenia v. Global Gold Corp., proceedings in the Royal Court of Jersey	Royal Court of Jersey	Filed 2012–2014
<b>MEGOGOLD-BANK</b>	Mego-Gold LLC bankruptcy file, Republic of Armenia; includes Linne Mining creditor claim of approximately USD 39 million	Republic of Armenia bankruptcy court	Proceedings commenced September 2015

## Factual claims mapped to primary sources

### Source: GKZ-N6 — 2016 GKZ State Subsoil Expertise Conclusion No. 6 (4 November 2016)

Factual claim as stated in the briefing	§	Primary source document and location
The 2016 GKZ approved 2.57 Mt of ore for Toukhmanuk.	§1, §2, §3	GKZ-N6, reserves summary tables
The Southern-area headline grade is 5.00 g/t Au.	§1, §3	GKZ-N6, Southern-area summary
The highest-confidence category (C1 Southern) is reported at 6.69 g/t Au.	§1, §3, §4	GKZ-N6, block-level tables
The cut-off grade appears as 0.1 g/t in methodology sections and 1.0 g/t in the approved conditions of the same file.	§4	GKZ-N6, pages 2, 16, 23, 29, 33
The arithmetic at the block level is internally consistent (tonnage × grade × recovery reconciles).	§3	GKZ-N6, block-level tables; independently recomputed by the author
The commission vote was 8–0 with one abstention.	§2	GKZ-N6, voting record
Commission point 6 requests a “credibility survey” of the operator’s geological information by the Subsoil State Inspection, simultaneously with the approval.	§2, §8	GKZ-N6, conclusion point 6
Commission member Hovsepyan asked in session why metal grades had jumped relative to historical fund materials; the author’s answer was that only “excessive levels characterised” veins had been included.	§8	GKZ-N6, session record
Independent experts flagged that C1 classification at Mirak and Tsitskar was not supported by drill spacing; additional work was required.	§6.5, §8	GKZ-N6, independent-expert opinions (Hamazaspyan and others)
The 2016 file does not disclose the April 2012 CSA Global pulp re-assay programme.	§7.1, §7.6	GKZ-N6, full file as reviewed; the CSA programme does not appear
The 2016 file does not disclose the 2014–2015 Cusiani / Geo-Logaritmica reports.	§7.2	GKZ-N6, full file as reviewed; Cusiani reports do not appear
The 2016 file does not disclose the Linne Mining walk-away of November 2015.	§2, §7.3	GKZ-N6, full file as reviewed; Linne walk-away does not appear
The 2016 file does not disclose the concurrent Mego-Gold LLC bankruptcy.	§7.4	GKZ-N6, full file as reviewed; bankruptcy is not mentioned

**Source: BD-43101 — Behre Dolbear NI 43-101 technical report (17 October 2011)**

Factual claim as stated in the briefing	§	Primary source document and location
The 2011 Behre Dolbear 43-101 claimed 39.23 Mt at 2.1 g/t Au.	§2, §5, §7.2	BD-43101, resource summary
The 43-101 states on its face that Behre Dolbear performed no independent exploration, drilling, sampling or analyses — the reported figures rely on the operator's own dataset.	§2, §5	BD-43101, scope/qualifications section
The Qualified Person was Christopher J. V. Wheatley.	§2	BD-43101, QP signature page

**Source: CSA-CONTRACT — 2011 executed CSA Global Assignment Specification Agreement RAS.TRK.01**

Factual claim as stated in the briefing	§	Primary source document and location
CSA Global's Toukhmanuk engagement was executed under RAS.TRK.01 in late 2011.	§7.1, chronology	CSA-CONTRACT, cover letter and signature page
The contract was signed by Malcolm Titley, Managing Director of CSA Global (UK) Ltd.	§7.1, chronology	CSA-CONTRACT, signature page, 20 October 2011
The contract was signed by Van Z. Krikorian as Chairman for Global Gold Consolidated Resources Limited (Ogier House, The Esplanade, St Helier, Jersey JE4 9WG) on 18 November 2011.	§7.1, chronology, §11 sources	CSA-CONTRACT, signature page
The contracted scope includes “further QAQC review work and re-assaying”.	§7.1	CSA-CONTRACT, scope-of-work list (bullet re-capture)
The contracted scope includes laboratory audits of the site laboratory and the primary check laboratory facilities.	§7.1	CSA-CONTRACT, scope of work attributed to R. Belcher
The contracted scope includes “NI-43-101 Compliant Mineral Resource Estimation and Reporting”.	§7.1	CSA-CONTRACT, scope-of-work list
The estimated fee excluding VAT is GBP 34,415, with a GBP 10,000 advance required before commencement.	§7.1	CSA-CONTRACT, Annex A budget and advance-payment clause
The named consulting team is Malcolm Titley, Karen Volp, Robyn Belcher and Galen White.	§7.1	CSA-CONTRACT, personnel section

## Source: CSA-CORR — CSA Global Correlation Report (20 April 2012)

Factual claim as stated in the briefing	§	Primary source document and location
CSA Global re-assayed 1,013 pulps at ALS Romania.	§1, §2, §7.1	CSA-CORR, cover summary
Six of 1,013 pulps returned Au $\geq$ 1 g/t.	§1, §2, §7.1	CSA-CORR, cover statement
Ten of 1,013 pulps returned Au $\geq$ 0.5 g/t.	§7.1, §7.1 stats table	CSA-CORR, Pulp Re-Samples section
Eleven of 1,013 pulps returned Ag $\geq$ 5.0 g/t.	§7.1, §7.1 stats table	CSA-CORR, Pulp Re-Samples section
The report characterises the bias as “99.5% fall outside 10% limits (i.e. no correlation) and concentrated below the expected i.e. apparent bias.”	§7.1 (verba tim quotat ion)	CSA-CORR, page 1

## Source: CSA-XLS-ORIG — 551-pair paired-sample spreadsheet (20 April 2012)

Factual claim as stated in the briefing	§	Primary source document and location
On the 551 paired samples (ALS re-assay vs. Global Gold database for the same pulp), the mean Au in the independent re-assay was 0.09 g/t.	§1, §7.1 stats table	CSA-XLS-ORIG, column aggregation over 551 rows
On the same 551 paired samples, the mean Au reported by Global Gold for those pulps was 1.58 g/t.	§1, §7.1 stats table	CSA-XLS-ORIG, column aggregation over 551 rows
The paired t-statistic on the Au difference is 20.14, against a 95 per cent significance threshold of 1.96.	§7.1 stats table	CSA-XLS-ORIG, paired t computed by the author from 551 rows
99.8 per cent of Au pairs fall outside $\pm$ 10 per cent limits.	§7.1 stats table	CSA-XLS-ORIG, computed from 551 rows; corresponds to CSA-CORR “99.5% fall outside 10% limits”
The mean Ag in the ALS re-assay was 0.69 g/t; the mean Ag reported by Global Gold on the same pulps was 4.15 g/t — a 6.0 $\times$ divergence.	§7.1 stats table	CSA-XLS-ORIG, silver column, 550 rows
Three hundred of the 551 pairs (54.4 per cent) show Global Gold reporting at or above 1 g/t Au while the same pulp returned less than 0.3 g/t at ALS.	§7.1 directi onal discus sion	CSA-XLS-ORIG, filter count

## Source: CSA-XLS-CORE — 505-pair control spreadsheet (20 April 2012)

Factual claim as stated in the briefing	§	Primary source document and location
On a 505-pair subset (CSA pulp re-assays against CSA core re-assays, both performed at ALS), 59.4 per cent of pairs fall outside $\pm 10$ per cent limits, with random spread and no significant bias.	§7.1 contro l discus sion	CSA-XLS-CORE, paired comparison aggregated by the author

## Source: CSA-EMAIL — David Muir / Joseph Borkowski / Van Z. Krikorian (20 April 2012)

Factual claim as stated in the briefing	§	Primary source document and location
On 20 April 2012 at 16:18, David Muir (CSA Global) wrote to Joseph Borkowski (Rasia Group) stating "The correlation is poor — 6 out of 1,013 pulp assays have gold values of 1 g/t or greater, the balance all below 1 g/t. Sorry to be giving you such bad news, but we thought it important you get an indication as soon as possible."	§7.1 (verba tim quotat ion)	CSA-EMAIL, sender-side message, timestamp per email header
On 20 April 2012 at 17:21, one hour after receipt, Van Z. Krikorian replied acknowledging receipt from Joseph Borkowski and stating "The fact that CSA produced what appears to be a negative report today only increases the importance of transparency."	§7.1 (verba tim quotat ion), site §01 pullqu ote	CSA-EMAIL, reply timestamp per email header
The email was produced by CSA Global's regulated consulting workflow and is a primary-source document on the sender's side.	§7.1 engag ement framin g	CSA-EMAIL and CSA-CONTRACT together

**Source: CUS-TWO — Cusiani / Geo-Logaritmica “Two Data Sets” (4 August 2015)**

Factual claim as stated in the briefing	§	Primary source document and location
Approximately 1,500 duplicate sample pairs were assayed at both the Mego-Gold / Yerevan laboratory (E-AAS) and the Linne Mining / Toukhmanuk laboratory (T-AAS) on splits of the same samples.	§2, §7.2.1	CUS-TWO, page 1
Mean Au on the Mego-Gold / Yerevan side was 0.339 g/t; mean Au on the Linne / Toukhmanuk side was 0.131 g/t.	§2, §7.2.1 stats table	CUS-TWO, page 1
Variance on the Mego-Gold side was 9.3 times that on the Linne side (0.47544 vs 0.05138).	§7.2.1 stats table	CUS-TWO, page 1
The paired t-statistic on the difference is 7.28 against a 1.96 significance threshold.	§1, §7.2.1 stats table	CUS-TWO, page 1
The Z-statistic is -7.30.	§1, §7.2.1 stats table	CUS-TWO, page 1
Cusiani's re-run of the in-pit optimisation for the five-year plan: 4.758 Mt at 0.62 g/t Au on the Mego-Gold data; 2.940 Mt at 0.86 g/t Au on the Linne data.	§7.2.1, §5, Exhibits G–H	CUS-TWO, page 3

**Source: CUS-RESMODEL — Cusiani / Geo-Logaritmica “What Is Wrong With RESMODEL” (30 April 2015)**

Factual claim as stated in the briefing	§	Primary source document and location
Drill hole T-71-06 appears in the RESMODEL visualiser as broken red segments with a 17-metre phantom interval between samples GGMT11055 and GGMT11072.	§2, §7.2.2, Exhibit C	CUS-RESMODEL, page 2
Drill hole T-27-06 contains a 40-metre phantom interval described by Cusiani as “large enough to accommodate several drill rigs.”	§7.2.2 (verbatim quotation)	CUS-RESMODEL, page 2
“Every second drill hole... is not continuous”.	§7.2.2 (verbatim quotation)	CUS-RESMODEL, page 2
Drill-hole collars in RESMODEL are placed up to 22 metres below the physical terrain surface.	§2, §7.2.2, Exhibit D	CUS-RESMODEL, page 4
A 10.7-metre top-soil horizon registers Au 2.6 g/t in the block model against 0.2 g/t in the drill-hole logs — approximately 13× divergence.	§2, §7.2.2, Exhibit D	CUS-RESMODEL, page 4
The P-P plot of block-model Au distribution against input drill-hole Au distribution shows the two are drawn from statistically different populations.	§7.2.2, Exhibit E	CUS-RESMODEL, page 6
The block-model Au histogram is non-log-normal, indicating questionable precision.	§7.2.2	CUS-RESMODEL, histogram section
The database contains no lithological interpretation.	§7.2.2	CUS-RESMODEL, lithology-absence observation

**Source: CUS-SPECTER — Cusiani / Geo-Logaritmica “Specter Reserves” (15 July 2015)**

Factual claim as stated in the briefing	§	Primary source document and location
Sample GGMT01430 is on drill hole T-3-2-06, at depth interval 209.7–210.7 m.	§7.2.3, §3, Exhibit A/B	CUS-SPECTER, sample-identification page
In the Mego-Gold laboratory database (file “Total GGMT.xls,” dated 25 August 2006), sample GGMT01430 records Au 0.2 g/t and Ag 5.2 g/t.	§7.2.3, §3, Exhibit B	CUS-SPECTER, database excerpt
In the RESMODEL2 block model, the same sample records Au 5.2 g/t — a figure numerically identical to the silver value in the database for the same sample.	§1, §2, §3, §7.2.3, Exhibit A	CUS-SPECTER, block-model screenshot
Cusiani's verbatim observation: “So do other samples.... Which probably means someone, who made the block model, mistakenly (or purposely) used silver grade figures for gold.”	§3 (verbatim quotation)	CUS-SPECTER, annotation
The Ag:Au ratio across the 2016 GKZ Southern tables is in the 2.1:1 to 3.0:1 range against an Armenian polymetallic district norm of 10:1 to 30:1.	§7.2.4	GKZ-N6 (ratio arithmetic by the author) compared against district norms in MDRU / Dundee / Polymetal public references

**Source: SEC-8K-2011 — Global Gold Corp. Form 8-K, 17 March 2011 (CRA formation)**

Factual claim as stated in the briefing	§	Primary source document and location
Consolidated Resources Armenia entered a joint-venture formation agreement with Global Gold Corp. in March 2011.	§2, §7.3, chronology	SEC-8K-2011
CRA ultimately advanced approximately USD 7 million.	§2, §7.3, alert banner	SEC-8K-2011 and subsequent Global Gold Corp. 10-K filings

**Source: SEC-8K-2013 — Global Gold Corp. Form 8-K, 5 July 2013 (Linne Mining engagement)**

Factual claim as stated in the briefing	§	Primary source document and location
Global Gold Corp. signed a financing and mine-contractor agreement with Linne Mining, a Cyprus-registered entity, in July 2013.	§2, §5, §7.3, chronology	SEC-8K-2013
Approximately USD 5.8 million was advanced by Linne Mining over the engagement.	§2, §5, alert banner	SEC-8K-2013 and SEC-10K-2013

**Source: SEC-10K-2013 and SEC-10Q-2015 — Global Gold Corp. ongoing SEC disclosures**

Factual claim as stated in the briefing	§	Primary source document and location
Ore-mined tonnage figures reported by Global Gold Corp. in SEC filings diverge from Republic of Armenia government records. 2006: SEC 52,000 t vs government 27,000 t (+93 per cent). 2008: SEC 82,000 t vs government 40,200 t (+104 per cent).	§7.5, §C of red flags	SEC-10K-2013 and predecessor filings; Armenian government ore-production statistics
Global Gold Corp. disclosed USD 20.9 million of current liabilities against USD 40,591 in cash at the time of its 4 December 2017 transfer of remaining assets and cessation of SEC reporting, via a 251-to-1 reverse share consolidation.	chronology	Global Gold Corp. final SEC filing, December 2017

**Source: CRA-JERSEY — Consolidated Resources Armenia v. Global Gold Corp., Royal Court of Jersey**

Factual claim as stated in the briefing	§	Primary source document and location
CRA commenced proceedings against Global Gold Corp. in the Royal Court of Jersey concerning the Toukhmanuk dataset.	§2, §7.3	CRA-JERSEY, court docket
The proceedings were extant at the time of the 2016 GKZ submission.	§7.3	CRA-JERSEY, proceedings timeline

**Source: MEGOGOLD-BANK — Mego-Gold LLC bankruptcy file, Republic of Armenia**

Factual claim as stated in the briefing	§	Primary source document and location
Mego-Gold LLC entered bankruptcy proceedings in Armenia in September 2015.	§2, §7.4, chronology	MEGOGOLD-BANK, commencement filing
Linne Mining filed a creditor claim of approximately USD 39 million in those proceedings.	§2, §7.3, chronology	MEGOGOLD-BANK, creditor schedule
Linne Mining walked away from the Toukhmanuk operating role in November 2015.	§1, §2, §7.3, chronology	MEGOGOLD-BANK creditor filing and Linne-side communications of November 2015
At the PDAC mining convention in Toronto, March 2018, representatives of the Government of Armenia confirmed on record that the Toukhmanuk project was bankrupt.	chronology, site timeline	PDAC Toronto 2018, Armenian government representative statement

## Analytical inferences — the author's synthesis

The register above captures the factual spine of the briefing. The following inferences, drawn by the author from that spine, are not direct reproductions from any single source document. They are presented in the briefing as the analysis of Bill Mavridis in his personal capacity. Each is grounded in the disclosed facts identified above, but the reader is free to reach different conclusions on the same record.

Listing them together here serves two purposes. It allows the reader to see at a glance the small, defined set of analytical statements that rest on the author rather than on any third party. And it permits Optima Management Company, or any other reader, to challenge any individual inference by pointing to the specific documents on which it rests.

Inferential statement in the briefing	Factual basis (documents)	Type
The findings of the April 2012 CSA Global programme, the 2014–2015 Cusiani reports, the Linne Mining walk-away, the Mego-Gold bankruptcy, and the CRA-Jersey proceedings were material information that was not placed before the GKZ commission in 2016.	GKZ-N6 (absence of reference to any of these); CSA-EMAIL and CSA-CORR (receipt date and content); CUS-RESMODEL / CUS-SPECTER / CUS-TWO (findings dates); MEGOGOLD-BANK and CRA-JERSEY (status as at 2016 submission).	<i>Inference from the absence of references in GKZ-N6 given the documentary existence of the findings</i>
Each successive commercial counterparty (CRA, Linne Mining, and the current Optima Management engagement) entered into its transaction on the strength of substantially the same assay database.	SEC-8K-2011 (CRA); SEC-8K-2013 (Linne Mining); BD-43101 and GKZ-N6 (the shared database).	<i>Synthesis of transaction-formation documents against the shared underlying dataset</i>
The combined executive, directorial, legal-counsel and signatory role of Van Z. Krikorian at Global Gold Corp. is the one constant factor across every finding, transaction and dispute described in the briefing.	CSA-CONTRACT (signed 18 November 2011); CSA-EMAIL (receipt 20 April 2012); SEC-8K-2011, SEC-8K-2013 (transactions); CRA-JERSEY (dispute); MEGOGOLD-BANK (insolvency). Roles stated on Global Gold Corp. SEC filings.	<i>Author's synthesis; the underlying role identification is from SEC filings</i>
The 2016 GKZ reserves figure is not, on the existing documentary record, a reliable basis for investment or operating decisions without an independent re-verification programme.	All of the above taken together, and in particular the absence from GKZ-N6 of any reference to the CSA-CORR, CSA-EMAIL, CUS-* or Linne walk-away record.	<i>Author's analytical conclusion</i>
The range of undiscounted operating outcomes computable from the three grade figures in the record (5.00 g/t, 0.86 g/t, 0.09 g/t) spans approximately plus USD 1.0 billion to approximately negative USD 90 million at a USD 3,500 per ounce gold price on the 2.57 Mt tonnage.	GKZ-N6 (tonnage and 5.00 g/t); CUS-TWO (0.86 g/t); CSA-XLS-ORIG (0.09 g/t). Operating-cost assumptions set out in briefing §7.6 and benchmarked to public open-pit feasibility studies.	<i>Desktop arithmetic by the author on the three documented grade figures; offered as illustration of the range the record leaves open, not as a valuation</i>

## Document availability

Documents GKZ-N6, BD-43101, CSA-CONTRACT, CSA-CORR, CSA-XLS-ORIG, CSA-XLS-CORE, CUS-TWO, CUS-RESMODEL and CUS-SPECTER are hosted on the accompanying public-record website at [toukhmanuk-gold-fraud-armenia.com](http://toukhmanuk-gold-fraud-armenia.com) (the “/docs/” directory).

SEC filings (SEC-8K-2011, SEC-8K-2013, SEC-10K-2013, SEC-10Q-2015 and successor filings) are publicly available at [sec.gov/edgar](http://sec.gov/edgar) under the Global Gold Corp. filings page (Central Index Key 319671), and are directly linked from the accompanying website.

CSA-EMAIL is in the author's possession as an original message and is producible on reasonable request. CRA-JERSEY court records are available through the Royal Court of Jersey. MEGOGOLD-BANK records are available through the Republic of Armenia bankruptcy court.

The author will, on reasonable request by Optima Management Company, the Republic of Armenia State Committee of Reserves, the Ministry of Territorial Administration and Infrastructure, professional advisers to any of the foregoing, or any competent court or regulator, produce copies of any source document cited in this register or confirm the specific page, row, filename or timestamp cited.

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